

# Carbon Reduction Plan

Supplier name: ProEconomy Limited

Publication date: January 2024

## Commitment to achieving Net Zero

ProEconomy Limited is committed to achieving Net Zero emissions by 2050. We will keep this date under review, bringing it forward if possible as our carbon reduction plans develop.

## Baseline Emissions Footprint

<b>Baseline Year: 2022 (1 January – 31 December)</b>		
<b>Additional Details relating to the Baseline Emissions calculations.</b> This baseline represents our first calculation of the carbon footprint of the organisation		
<b>Baseline year emissions (tCO<sub>2</sub>e):</b>		
<b>Scope 1</b>	74.70	
<b>Scope 2</b>	3.56	
<b>Scope 3</b>	338.48	
<b>Included Scope 3 categories</b>	1. Purchased goods & services	292.17
	2. Capital goods	8.94
	3. Fuel- and energy-related activities	22.55
	4. Upstream transportation & distribution	0.21
	5. Waste generated in operations	0.02
	6. Business travel	5.46
	7. Employee commuting	9.12 <sup>1</sup>
	9. Downstream transportation & distribution	0.00 <sup>2</sup>
<b>Total Emissions</b>	416.74	

<sup>1</sup> This includes emissions from Employee Telecommuting, a sub-category of Category 7.

<sup>2</sup> All inbound and outbound transportation and distribution is controlled by the organisation and included in category 4.

## Current Emissions Reporting

<b>Reporting Year: 2022 (1 January – 31 December)</b>		
<b>Additional Details relating to the Reporting Emissions calculations.</b> This reporting year represents our first calculation of the carbon footprint of the organisation		
<b>Reporting year emissions (tCO<sub>2</sub>e):</b>		
<b>Scope 1</b>	74.70	
<b>Scope 2</b>	3.56	
<b>Scope 3</b>	338.48	
<b>Included Scope 3 categories</b>	1. Purchased goods & services	292.17
	2. Capital goods	8.94
	3. Fuel- and energy-related activities	22.55
	4. Upstream transportation & distribution	0.21
	5. Waste generated in operations	0.02
	6. Business travel	5.46
	7. Employee commuting	9.12 <sup>3</sup>
	9. Downstream transportation & distribution	0.00 <sup>4</sup>
<b>Total Emissions</b>	416.74	

### Emissions reduction targets

The organisation is committed to achieving Net Zero emissions by 2050 at the latest. We will keep this date under review, bringing it forward if possible as our carbon reduction plans develop.

### Carbon Reduction Projects

#### Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed:

- The organisation achieved Green Small Business Certification in March 2024, having developed an environmental policy and comprehensive action plan addressing all of the significant environmental impacts of the business.
- We operate a hybrid working model, which reduces emissions from staff commuting.
- Business travel has been reduced through extensive use of video-conferencing.
- We will continue sourcing only recycled silver and copper bars.

<sup>3</sup> This includes emissions from Employee Telecommuting, a sub-category of Category 7.

<sup>4</sup> All inbound and outbound transportation and distribution is controlled by the organisation and included in category 4.

## Planned Carbon Reduction Initiatives

Our environmental action plan commits us to the implementation of further measures which we anticipate will reduce the carbon intensity of the business, such as:

- We will ensure that consideration is given to:
  - Procurement of renewable electricity
  - Installation of on-site solar PV
  - Further improvements in the energy efficiency of the building
- Implementing a 'use of transport' policy to ensure that emissions from business travel are consistently low.
- Transition to electric company vehicles when feasible
- Ensuring environmentally responsible purchasing for all goods and services.
- Exploring ways of incorporating environmental considerations into the delivery of our projects and services. This includes building the carbon literacy of our staff team so that the opportunities for improving the carbon impacts of our work are better understood.
- Providing our staff with information on environmentally responsible behaviour whilst working remotely and facilitating good practice.

## Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>5</sup> and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>6</sup>.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>7</sup>.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

### Signed on behalf of the Supplier:

*Byron Bedford*  
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Date: 06/01/2024.....

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<sup>5</sup> <https://ghgprotocol.org/corporate-standard>

<sup>6</sup> <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

<sup>7</sup> <https://ghgprotocol.org/standards/scope-3-standard>